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Oracle

Oracle EBS R12: Inventory and Purchasing Fundamentals

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QUESTION: 1

Which three statements regarding inventory forecasting are true? (Choose three.)

- A. Focus forecasting can only be generated from historical data.
- B. Focus forecasting is typically used to produce single period forecasts.
- C. Statistical forecasting can be generated from either historical data or master schedule entries.
- D. Statistical forecasting enables you to apply exponentially weighted trend and seasonality factors to predict demand.
- E. Statistical forecasting enables you to simulate various methods of calculating demand so that you can select the best forecasting model.

Answer: A, B, D

QUESTION: 2

Select three true statements about the default of sourcing information for requisitions and purchase orders. (Choose three.)

- A. The item price on a requisition can be defaulted from the item attribute setup.
- B. Buyer name cannot be defaulted onto a requisition, but you can assign notes to a buyer.
- C. You can modify the last name of the requester defaulting from the Human Resources employee record.
- D. You must use the Transfer From assignment on a sourcing rule for item information to default onto an internal requisition.
- E. When you assign a commodity to an approved supplier list, you do not need to assign the individual items in the commodity.
- F. You can have the same item on a quotation and a blanket agreement but the supplier or supplier site must be different, so that it can default onto a requisition line.

Answer: A, D, E

QUESTION: 3

Which three values are applicable for the transaction profile option Miscellaneous Issue and Receipt? (Choose three.)

- A. Online Processing
- B. Concurrent Processing
- C. Form-Level Processing

- D. Background Processing
- E. Record-Level Processing

Answer: A, B, D

QUESTION: 4

Due to excessive customer returns, the client needs to prevent the reservation and subsequent shipping to customers of a specific lot number for an item, pending a quality review. Identify two conditions that will satisfy this requirement. (Choose two.)

- A. Assign the lot a material status that does not permit reservations.
- B. Assign the lot a material status that only permits subinventory transfers and issues to scrap.
- C. Assign the lot a material status that does not permit reservations, but only permits subinventory transfers and issues to scrap.
- D. Transfer the quantity on hand of the item to a subinventory that does not permit reservations, but only permits subinventory transfers and issues to scrap.

Answer: C, D

QUESTION: 5

Identify the correct sequence of steps in the purchase order period close business flow.

- A. 1. Review the Uninvoiced Receipts report. > 2.Process period-end accruals. > 3. Close the purchasing period. > 4. Process remaining inventory transactions and close the inventory accounting period. > 5. Run the Accrual Rebuild Reconciliation report. > 6. Write off accrued transactions as necessary. > 7. Create a manual journal entry for write-offs.
- B. 1. Review the Uninvoiced Receipts report. > 2.Process period-end accruals. > 3. Close the purchasing period. > 4. Run the Accrual Rebuild Reconciliation report. > 5. Write off accrued transactions as necessary. > 6. Create a manual journal entry for write-offs. > 7. Process remaining inventory transactions and close the inventory accounting period.
- C. 1. Process remaining inventory transactions and close the inventory accounting period. > 2. Run the Accrual Rebuild Reconciliation report. > 3. Write-off accrued transactions as necessary. > 4. Create a manual journal entry for writeoffs. > 5. Review the Uninvoiced Receipts report. > 6.Process period-end accruals. > 7. Close the purchasing period.
- D. 1. Process remaining inventory transactions and close the inventory accounting period. > 2. Review the Uninvoiced Receipts report. > 3.Process period-end accruals. > 4. Close the purchasing period. > 5. Run the Accrual Rebuild Reconciliation report. > 6. Write-off accrued transactions as necessary. > 7. Create a manual journal entry for write-offs.

Answer: A

QUESTION: 6

What are the prerequisites for performing an accurate ABC Compile for inventory items using the Current on-hand value as the compile criterion?

- A. items costed only
- B. items with on-hand quantity only
- C. either items with on-hand quantity or items costed
- D. Both items with on-hand quantity and items costed

Answer: D

QUESTION: 7

You are creating an interorganization transfer. The standard shipping lead time defined for the transfer is 14 days. You want to move the inventory from the source and put it in Intransit. You made a mistake and did not choose the option to have Intransit Inventory. When you initiate the process for interorganization transfer, what is the result of the transaction?

- A. You would get an error for the transaction, because it violates referential integrity.
- B. The inventory would not be moved from the source organization, because there is a lead time of 14 days defined.
- C. The inventory would be moved from the source organization, but it would be moved directly to the destination organization.
- D. The inventory would be moved from the source organization, but it would be moved to Intransit Inventory, because there is a lead time of 14 days defined.

Answer: C

QUESTION: 8

A multinational company is setting up the sourcing rules and approved supplier list (ASL) to source inventory items across different organizations. Which two statements are true? (Choose two.)

- A. You do not need to create a local ASL if you create a Global ASL.
- B. Inventory organizations used in the sourcing rules must be set up in the Shipping Networks.
- C. You need to match the supplier between a sourcing rule and an ASL, but not the supplier site.
- D. The country of origin must be entered in the ASL, or it would not be available on the purchasing document.
- E. A commodity can be assigned to a supplier at both the global level and at the local level, and the local level assignment takes precedence.

Answer: B, E

QUESTION: 9

The warehouse has received new stock from an internal distribution warehouse. Which two receiving transactions can be used to put stock into the warehouse's inventory using the Intransit Inventory? (Choose two.)

- A. Direct Receipt
- B. Standard Receipt and Delivery
- C. Inter organization Direct Receipt
- D. Inter organization Receipt and Delivery
- E. Inter organization Miscellaneous Receipt

Answer: C, D

QUESTION: 10

ACME is implementing Inventory in a Process Manufacturing environment. The default profile for the Min-Max Planning Report is deployed. What will be the result?

- A. Requisitions will be preapproved.
- B. Users must approve requisitions for items that have a limited shelf life.
- C. Users must approve requisitions for items with a Material Safety Data Sheet (MSDS).
- D. Users must approve requisitions that are inside the items Past Due Supply time fence.
- E. Users must approve requisitions when the quantity exceeds the item's Economic Order Quantity (EOQ).

Answer: A

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