

MB5-554

Microsoft

Small Business Financials 9.0

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Question: 1

What is the maximum number of account segments allowed in Microsoft Small Business Financials?

- A - 1
- B - 2
- C - 5
- D - 10

Answer: C

Question: 2

What is the maximum account length allowed in Microsoft Small Business Financials?

- A - 5
- B - 10
- C - 20
- D - 25

Answer: D

Question: 3

Which of the following file formats are available to save a report to in Microsoft Small Business Financials? Choose the 3 that apply.

- A - HTML
- B - DIF
- C - Comma Delimited
- D - Text

Answer: A, C, D

Question: 4

What is the maximum number of fiscal periods you can have in a fiscal year in Microsoft Small Business Financials?

- A - 12
- B - 13
- C - 24
- D - 367

Answer: B

Question: 5

Where can integration to MapPoint be activated in Microsoft Small Business Financials?

- A - Company Setup
- B - User Preferences
- C - Transaction Setup
- D - Process Monitor

Answer: B

Question: 6

Where can you remove a "stranded" user from the system in Microsoft Small Business Financials?

- A - Security' Setup
- B - Company Setup
- C - User Activity
- D - User Preferences

Answer: C

Question: 7

What is the maximum number of companies that can be set up in Microsoft Small Business Financials?

- A - 1
- B - 3
- C - 5
- D - Unlimited

Answer: D

Question: 8

Where are the "built in" backup and restore functions located in Small Business Financials?

- A - Setup on the Menu Bar
- B - File on the Menu Bar
- C - Posting on the Tool Bar
- D - There isn't a "built in" backup or restore function

Answer: B

Question: 9

Which of the following statements are true about the Notes feature? Choose the 2 that apply.

- A - Notes can be attached to windows
- B - Notes cannot be changed once entered
- C - Notes can be attached to individual vendors and customers
- D - Notes are only available if the feature is turned on in company setup

Answer: A, C

Question: 10

What is the maximum number of licensed concurrent users you can have in Microsoft Small Business Financials?

- A - 1
- B - 2
- C - 5
- D - 10

Answer: D

Question: 11

What determines whether an account will be closed at year-end to the retained earnings account, or its balance is carried forward into the next fiscal year as a beginning balance?

- A - Financial Statement Category
- B - Posting Type
- C - Typical Balance
- D - Account Number

Answer: B

Question: 12

What application has a seamless link to import budget information into Microsoft Small Business Financials?

- A - Microsoft Excel
- B - Microsoft Word
- C - Lotus Notes
- D - Quicken

Answer: A

Question: 13

Which of the following statements are true about the year-end closing function for general ledger accounts? Choose the 2 that apply.

- A - The account balances for balance sheet accounts are carried forward as beginning balances for the new fiscal year
- B - The account balances for balance sheet accounts are closed to retained earnings
- C - The account balances for profit and loss accounts are closed to retained earnings
- D - It automatically creates a new fiscal year to carry beginning balances forward

Answer: A, C

Question: 14

What function should be used to enter recurring transactions where account numbers are consistently the same, but the amounts change each time the transaction needs to be posted?

- A - Batch Entry
- B - Detail Inquiry
- C - Journal Entry
- D - Quick Journal Entry

Answer: D

Question: 15

How do Fixed Allocation accounts distribute posted amounts to distribution accounts?

- A - By percentages entered in setup
- B - Based on other posting account balances
- C - Evenly between each distribution account entered
- D - Ten percent to each distribution account listed

Answer: A

Question: 16

Which of the following situations could possibly be remedied by running the reconcile utility in Accounting?

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